<table>
<thead>
<tr>
<th><strong>Unit name</strong></th>
<th>Accounting Fundamentals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unit number</strong></td>
<td>900010</td>
</tr>
<tr>
<td><strong>Coordinator</strong></td>
<td>Abdullah Al Aabed</td>
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<tr>
<td><strong>Session</strong></td>
<td>2018.3</td>
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**Handbook summary**
Accounting is the practice of recording, classifying, summarising, analysing and interpreting information of a commercial nature for the purpose of helping people make decisions. In the world of business, the role of accounting is to support management in providing timely and accurate financial information about the business so that informed decisions can be made. This unit examines the basic principles underpinning accounting and connects the accounting process to financial decision making for a business.

**Credit point value**
5 credit points
Successful completion of this unit will not be counted for academic credit in any future studies at Western Sydney University.

**Prerequisite/s**
N/A

**Corequisite/s**
N/A

**Unit incompatible with and not to be counted for credit with**
N/A

**Assumed knowledge**
N/A

**Unit level**
Level Z — Non-award unit

**Attendance requirements**
Students are expected to attend at least 80% of classes. Educational research consistently demonstrates that this attendance level is associated with a high likelihood of achieving a passing grade.

**Enrolment restrictions**
Students must be enrolled at The College.

**Learning outcomes**
On successful completion of this unit, students should be able to:
1. explain the role of accounting in business
2. explain basic accounting principles and standards
3. complete analysis charts and record transaction details
4. construct basic financial statements
5. apply accounting knowledge in basic financial decision making, and
6. demonstrate simple budgeting and CVP analysis skills.
Unit content

In this unit students will learn about:

- What is accounting?
- Recording transactions
- Preparation of financial statements
- Accounting for financial decision making
- Management accounting

Mode of delivery

This unit consists of one 2-hour tutorial and one 2-hour workshop per week as online activities via vUWS.

Online learning requirements

Essential requirements

Essential text

Cunningham, BM, Nikolai, LA, Bazlley, JD, Kavanagh, M, Slaughter, G & Simmons, S 2015, Accounting: information for business decisions, 2nd edn, Cengage Learning Australia, South Melbourne.

Further resources


Besley, S & Brigham, E 2012, Principles of finance, 5th edn, South-Western/Cengage Learning, Mason, OH.


Horngren C, 2013, Accounting, 7th edn, Pearson, Frenchs Forest, NSW.


# ASSESSMENT ITEMS AND WEIGHTING

Assessment for this unit will be based on the following components:

<table>
<thead>
<tr>
<th>Task</th>
<th>Weighting</th>
<th>Learning outcomes assessed</th>
<th>Mandatory task</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Participation</td>
<td>10%</td>
<td>1–6</td>
<td>Yes</td>
</tr>
<tr>
<td>2. Intra-session exam 1</td>
<td>10%</td>
<td>1–3</td>
<td>Yes</td>
</tr>
<tr>
<td>3. Intra-session exam 2</td>
<td>20%</td>
<td>3 and 4</td>
<td>Yes</td>
</tr>
<tr>
<td>4. Case study (group work)</td>
<td>20%</td>
<td>4 and 5</td>
<td>Yes</td>
</tr>
<tr>
<td>5. Final exam</td>
<td>40%</td>
<td>1–6</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>100%</strong></td>
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For details of assessment due dates, please refer to the learning guide for this unit.

All marks will be determined in accordance with The College [Assessment Policy](#).

All assessment tasks are mandatory unless otherwise specified. Should a student fail to attempt/submit the first formal assessment task in a unit, they will be deemed to be at risk and will need to follow an intervention plan in order not to receive a Fail Non-Submission (FNS) grade. However, failure to attempt/submit all other mandatory assessment tasks will result in an immediate FNS grade for the unit.

In order to pass the unit, students must:

- attempt/submit all mandatory assessment tasks including the final exam, and
- attain an overall mark of at least 50%.